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THE SECRETARY OF THE TREASURY

WASHINGTON

~~CONFIDENTIAL~~

DEC 4 1974

Dear Bill:

I am very pleased that preliminary arrangements have now been completed to reactivate the Requirements Advisory Board (RAB) under its new name -- The Economic Intelligence Sub-Committee of the NSCIC. As you know, I have been impressed with the increasing support which intelligence has provided the foreign economic policymakers over the last two years. I am convinced, however, that with a more systematic approach in this area, we can do a better job.

I know that Chuck Cooper will serve us well as Chairman of the new Committee, and I fully agree with your suggestion that [REDACTED] serve as the Executive Secretary. I understand you had already agreed that Bill Morell would also serve actively on this Committee in the capacity of Vice Chairman.

I hope that we can move out quickly in establishing the Committee and getting on with the business of sharpening up intelligence support in this area, recognizing that once the group is organized, a great deal can be accomplished outside of formal Committee meetings. Your suggestions for membership are quite satisfactory to me.

We look forward to working closely with you in this new endeavor.

Sincerely,

William E. Simon

The Honorable William E. Colby
Director
Central Intelligence Agency
Washington, D. C. 20505